



## **PT Aplikasi Karya Anak Bangsa (“Gojek”)**

**SECTOR: Technology**

12 May 2020

**Price: Not Listed**

### **CORPORATE INFORMATION**

Date of Incorporation	2010	Current Valuation	US\$9.5b
Major Shareholders <sup>1</sup>	Management (12.0%) GIC (6.0%) Google (5.5%) JD (4.6%) KKR (4.5%) Tencent (4.4%)	Key Management	Mr. Andre Soelistyo (Co-CEO) Mr. Kevin Aluwi (Co-founder, Co-CEO) Mr Garibaldi Thohir (Chairman) Mr. Thomas Husted (CFO)

*Source: Company data, Platinum research and estimates as of May 2020. More details in Exhibit 3.*

## **SECTION 1 COMPANY BACKGROUND**

### **The leading Super App in Indonesia**

- 1.1 Gojek was established in 2010 by co-founder and chief executive officer Nadiem Makarim. It first started out as a call centre to provide ojek or motorcycle-taxi ride hailing services and has since evolved into a mobile platform where users can have access to a wide variety of on-demand services such as transportation, logistics, mobile payments, lifestyle services and food delivery through a mobile application. Today, Gojek is one of the most valuable technology start-ups in Indonesia.
- 1.2 Gojek has been operating in Indonesia since its establishment with operations in more than 50 cities across the country. In September 2018, it expanded into Hanoi, Vietnam, under the brand name GoViet (100% owned subsidiary), while officially launching Gojek in Singapore in January 2019. In February 2019, Gojek rolled out its services in Thailand, under the brand name Get (100% owned subsidiary).

### **Gojek’s Mission/Vision**

- 1.3 According to the company’s website, “Gojek is dedicated to creating and scaling up positive socio-economic impact on the ecosystem of users, driver-partners, businesses, micro-small-medium enterprise partners as well as service providers.”
- 1.4 Founder Nadiem Makarim has commented that he aspires to have all middle-class urban transactions housed and processed through Gojek. This is very much in-line with some of the acquisitions and partnerships that the company has made recently.